



UNITED WAY OF PASCO COUNTY, INC.

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

UNITED WAY OF PASCO COUNTY, INC.

FINANCIAL STATEMENTS

JUNE 30, 2022 AND 2021

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
United Way of Pasco County, Inc.
Land O' Lakes, Florida

Opinion

We have audited the accompanying financial statements of United Way of Pasco County, Inc. (the Organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Pasco County, Inc. as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of allocations on page 30 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards on page 22, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2022, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Reeder & Associates, PA

Certified Public Accountants
November 8, 2022

**UNITED WAY PASCO COUNTY
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021**

ASSETS

	<u>2022</u>	<u>2021</u>
Current Assets		
Cash and cash equivalents	\$ 300,745	\$ 231,011
Investments	1,463,913	1,726,405
Pledges receivable, net of allowance for uncollectible pledges of \$156,830 and \$64,736, respectively	551,562	680,398
Grants receivable	103,013	26,516
Prepaid expenses	440	340
	<hr/>	<hr/>
Total Current Assets	2,419,673	2,664,670
Investments	356,143	420,765
Property and equipment, net	203,101	203,014
	<hr/>	<hr/>
Total Assets	<u><u>\$ 2,978,917</u></u>	<u><u>\$ 3,288,449</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable and accrued liabilities	\$ 50,882	\$ 33,935
Line of credit payable	200,000	-
Allocations payable to partner agencies	480,000	148,000
	<hr/>	<hr/>
Total Liabilities	730,882	181,935
	<hr/>	<hr/>
Net Assets		
Without donor restrictions:		
Undesignated	795,221	1,485,174
Invested in property and equipment	203,101	203,014
Board designated for operating reserve	855,611	855,611
Board designated for endowment	356,143	420,765
	<hr/>	<hr/>
Total Net Assets Without Donor Restrictions	2,210,076	2,964,564
With donor restrictions:		
Purpose restrictions	37,959	141,950
	<hr/>	<hr/>
Total Net Assets	2,248,035	3,106,514
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u><u>\$ 2,978,917</u></u>	<u><u>\$ 3,288,449</u></u>

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

UNITED WAY PASCO COUNTY, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Changes in Net Assets Without Donor Restrictions		
REVENUE AND SUPPORT		
Contributions		
Total amount raised	\$ 1,098,905	\$ 1,221,209
Less: estimated collection loss	(156,830)	(104,041)
Less: amounts designated by donors for specific organizations	<u>(7,287)</u>	<u>(13,578)</u>
Total Contributions	<u>934,788</u>	<u>1,103,590</u>
Other Revenues and Support		
Federal grant revenues	934,003	2,102,550
Other grants and contracts	255,676	343,592
Other cash contributions	31,442	4,823
Miscellaneous income	<u>1,230</u>	<u>38,819</u>
Total Other Revenue and Support	<u>1,222,351</u>	<u>2,489,784</u>
Net assets released from restrictions	<u>201,502</u>	<u>89,399</u>
Total Revenue and Support Without Donor Restrictions	<u>2,358,641</u>	<u>3,682,773</u>
EXPENSES		
Community Impact Programs		
Community impact	1,896,834	2,598,347
Fighting human trafficking	233,069	-
Prosperity campaign	103,730	109,168
Information and referral	<u>131,506</u>	<u>113,862</u>
Total Program Services	<u>2,365,139</u>	<u>2,821,377</u>
Support Services		
General and administrative	177,731	239,396
Resource development	<u>243,174</u>	<u>167,382</u>
Total Support Services	<u>420,905</u>	<u>406,778</u>
Total Expenses	<u>2,786,044</u>	<u>3,228,155</u>
Increase (Decrease) in Net Assets Before Other Changes	(427,403)	454,618
Other Changes		
Investment return, net of expenses	<u>(327,085)</u>	<u>463,073</u>
Changes in Net Assets Without Donor Restrictions	<u>(754,488)</u>	<u>917,691</u>

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of these financial statements.

UNITED WAY PASCO COUNTY, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS (continued)
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Changes in Net Assets With Donor Restrictions		
Contributions	97,511	102,821
Net assets released from restrictions	<u>(201,502)</u>	<u>(89,399)</u>
Changes in Net Assets With Donor Restrictions	<u>(103,991)</u>	<u>13,422</u>
Increase (decrease) in Net Assets	(858,479)	931,113
Net Assets, beginning of year	<u>3,106,514</u>	<u>2,175,401</u>
Net Assets, end of year	<u><u>\$ 2,248,035</u></u>	<u><u>\$ 3,106,514</u></u>

Read Report of Independent Certified Public Accountants.
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of these financial statements.

**UNITED WAY OF PASCO COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022**

	Program Services					Support Services			
	Community Impact	Fighting Human Trafficking	Prosperity Campaign	Information and Referral	Total Program Services	General and Admin- istrative	Resource Develop- ment	Total Support Services	Total
Salaries and wages	\$ 111,852	\$ 51,931	\$ 43,942	\$ 11,984	\$ 219,709	\$ 103,863	\$ 75,901	\$ 179,764	\$ 399,473
Payroll taxes	8,557	3,973	3,362	917	16,809	7,946	5,349	13,295	30,104
Employee benefits	21,740	10,093	8,541	2,329	42,703	20,187	14,752	34,939	77,642
Total salaries and related expenses	142,149	65,997	55,845	15,230	279,221	131,996	96,002	227,998	507,219
Base allocations	938,000	-	-	-	938,000	-	-	-	938,000
Emergency assistance	33,239	-	-	-	33,239	-	-	-	33,239
Energy neighbor fund allocations	43,016	-	-	-	43,016	-	-	-	43,016
Rental and utilities assistance	666,613	-	-	-	666,613	-	-	-	666,613
Direct assistance to victims of Human Trafficking	-	156,005	-	-	156,005	-	-	-	156,005
Outside agency funding	5,000	-	-	-	5,000	-	-	-	5,000
Contract services	-	-	16,858	114,533	131,391	-	-	-	131,391
Printing and postage	-	-	2,514	-	2,514	-	17,751	17,751	20,265
Travel and meetings	3,200	1,419	13,221	-	17,840	-	3,132	3,132	20,972
Professional fees	-	-	-	-	-	18,718	-	18,718	18,718
Office supplies	8,200	-	2,978	-	11,178	6,159	-	6,159	17,337
Telephone and utilities	4,102	1,905	1,612	440	8,059	3,809	2,783	6,592	14,651
Minor equipment costs	7,198	3,342	2,828	771	14,139	6,684	4,884	11,568	25,707
Insurance	4,963	2,304	1,950	532	9,749	4,609	3,367	7,976	17,725
Occupancy expense	2,361	1,096	3,461	-	6,918	780	735	1,515	8,433
Payments to affiliates	24,835	-	-	-	24,835	1,104	1,655	2,759	27,594
Meetings and seminars	6,784	-	-	-	6,784	-	4,558	4,558	11,342
Dues and subscriptions	5,018	-	-	-	5,018	770	2,740	3,510	8,528
Bad debt expense	-	-	-	-	-	-	102,088	102,088	102,088
Volunteer recognition	-	-	1,616	-	1,616	-	-	-	1,616
Bank and merchant fees	-	-	-	-	-	1,100	1,784	2,884	2,884
Total expenses before depreciation	1,894,678	232,068	102,883	131,506	2,361,135	175,729	241,479	417,208	2,778,343
Interest	-	-	-	-	-	-	-	-	-
Depreciation	2,156	1,001	847	-	4,004	2,002	1,695	3,697	7,701
Total expenses	<u>\$ 1,896,834</u>	<u>\$ 233,069</u>	<u>\$ 103,730</u>	<u>\$ 131,506</u>	<u>\$2,365,139</u>	<u>\$ 177,731</u>	<u>\$ 243,174</u>	<u>\$ 420,905</u>	<u>\$ 2,786,044</u>

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part of these financial statements.

UNITED WAY OF PASCO COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

	Program Services				Support Services			
	Community Impact	Prosperity Campaign	Information and Referral	Total Program Services	General and Admin- istrative	Resource Develop- ment	Total Support Services	Total
Salaries and wages	\$ 75,518	\$ 49,377	\$ 11,618	\$ 136,513	\$ 81,327	\$ 72,612	\$ 153,939	\$ 290,452
Payroll taxes	6,041	3,950	929	10,920	6,506	6,677	13,183	24,103
Employee benefits	14,756	9,648	2,270	26,674	15,891	14,187	30,078	56,752
Total salaries and related expenses	96,315	62,975	14,817	174,107	103,724	93,476	197,200	371,307
Base allocations	572,000	-	-	572,000	-	-	-	572,000
Operation Feed Pasco County grants	1,827,616	-	-	1,827,616	-	-	-	1,827,616
Emergency assistance	49,232	-	-	49,232	-	-	-	49,232
Energy neighbor fund allocations	11,650	-	-	11,650	-	-	-	11,650
Direct assistance to individuals	8,204	-	-	8,204	-	-	-	8,204
Disaster flood relief assistance	662	-	-	662	-	-	-	662
Contract services	-	19,114	99,045	118,159	76,834	-	76,834	194,993
Printing and postage	-	2,172	-	2,172	-	39,822	39,822	41,994
Travel and meetings	412	8,345	-	8,757	1,484	472	1,956	10,713
Professional fees	-	-	-	-	13,750	-	13,750	13,750
Office supplies	134	2,745	-	2,879	3,718	50	3,768	6,647
Telephone and utilities	4,720	3,086	-	7,806	5,083	5,265	10,348	18,154
Minor equipment costs	1,227	5,415	-	6,642	11,149	14,063	25,212	31,854
Insurance	4,144	2,709	-	6,853	5,100	3,984	9,084	15,937
Occupancy expense	1,737	1,011	-	2,748	1,500	1,542	3,042	5,790
Payments to affiliates	20,294	-	-	20,294	1,125	1,130	2,255	22,549
Meetings and seminars	-	-	-	-	2,380	-	2,380	2,380
Dues and subscriptions	-	-	-	-	5,073	-	5,073	5,073
Pledge processing expense	-	-	-	-	-	6,554	6,554	6,554
Volunteer recognition	-	1,596	-	1,596	-	-	-	1,596
Bank and merchant fees	-	-	-	-	1,000	1,024	2,024	2,024
Total expenses before interest and depreciation	2,598,347	109,168	113,862	2,821,377	231,920	167,382	399,302	3,220,679
Interest	-	-	-	-	207	-	207	207
Depreciation	-	-	-	-	7,269	-	7,269	7,269
Total expenses	<u>\$ 2,598,347</u>	<u>\$ 109,168</u>	<u>\$ 113,862</u>	<u>\$2,821,377</u>	<u>\$ 239,396</u>	<u>\$ 167,382</u>	<u>\$ 406,778</u>	<u>\$ 3,228,155</u>

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part of these financial statements.

**UNITED WAY PASCO COUNTY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (858,479)	\$ 931,113
<i>Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:</i>		
Depreciation	7,701	7,269
Unrealized (gain) loss on investments	406,861	(431,258)
Paycheck Protection Program loan forgiveness	-	(79,200)
(Increase) decrease in pledges receivable	128,836	(320,277)
(Increase) decrease in grants receivable	(76,497)	57,651
(Increase) decrease in prepaid expenses	(100)	13,104
Increase (decrease) in accounts payable and accrued liabilities	16,947	16,717
Increase (decrease) in deferred grant revenue	-	(289,747)
Increase (decrease) in allocations payable to partner agencies	332,000	(102,000)
Increase (decrease) in allocations payable to special community impact	-	(36,590)
Increase (decrease) in designated contributions payable	-	(12,407)
Total Adjustments	<u>815,748</u>	<u>(1,176,738)</u>
Net Cash Provided (Used) by Operating Activities	<u>(42,731)</u>	<u>(245,625)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash payments for the purchase of property and equipment	(7,788)	-
Proceeds from sale of investments	-	44,938
Purchase of investments and reinvestment of interest	<u>(79,747)</u>	<u>(76,753)</u>
Net Cash Provided (Used) by Investing Activities	<u>(87,535)</u>	<u>(31,815)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Borrowings on line of credit	<u>200,000</u>	<u>-</u>
Net Cash Provided by (Used In) Noncapital Financing Activities	<u>200,000</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	69,734	(277,440)
Cash and cash equivalents, beginning of year	<u>231,011</u>	<u>508,451</u>
Cash and cash equivalents, end of year	<u>\$ 300,745</u>	<u>\$ 231,011</u>
Supplemental Disclosures of Non-Cash Investing Activities		
Cash paid for interest expense	<u>\$ -</u>	<u>\$ 207</u>

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE A – DESCRIPTION OF ORGANIZATION

United Way of Pasco County, Inc. (the Organization) is a not-for-profit organization governed by a volunteer board of directors. The Organization's mission is to improve peoples' lives in Pasco County by identifying the most important health and human service needs, advocating and developing resources and partnerships to address those needs, and producing measurable results. The Organization is dedicated to helping people invest resources to make the greatest difference in meeting identified human needs in their community. The Organization raises funds from individuals and corporations in the Pasco County, Florida area that are distributed to health and human service agencies (i.e. partner agencies).

The Organization achieves its mission through Community Impact as follows:

Community Impact involves bringing diverse people and resources together to address the most urgent issues facing our community. Through unique partnerships and approaches, the Organization mobilizes resources beyond the dollars that are pledged through fund-raising efforts.

- **Community Impact:** The allocation of funds to partner and other agencies enables the Organization to create sustained changes in lives and create meaningful and tangible solutions for the needs of our community.
- **Fighting Human Trafficking:** This program offers safe housing for survivors and their families along with linking survivors to other wrap around services. The program is structured to offer short-term (3-6 months) and long-term (6-24 months) housing.
- **Prosperity Campaign:** A free tax preparation assistance service available to low income families in Pasco County providing education on the benefits of the Earned Income Tax Credit and other tax credits available to them. The initiative aims to increase the economic success of low-income working families by linking them to effective asset-building strategies.
- **Information and Referral:** Provides information, referral, and advocacy services to callers through the 24/7 2-1-1 helpline.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Read Report of Independent Certified Public Accountants.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation (continued)

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations, including restricted contributions whose restrictions are met in the same reporting period.

Designations of net assets without donor restrictions are summarized as follows:

Invested in property and equipment is equal to the net book value of property and equipment.

Operating reserves are to be used within guidelines established by the board of directors. The general purpose of the fund is to help ensure the long-term financial stability of the Organization and position it to respond to varying economic conditions and changes affecting the Organization's financial position and conditions of the Organization's non-profit partners.

Designated for endowment is the level of investments designated by the board of directors to earn interest and appreciation with the long-term goal of growth.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that:

- may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.
- are maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Cash and Cash Equivalents

The Organization considers currency on hand, demand deposits and money market funds as cash for purposes of the Statement of Cash Flows.

Grants Receivable

Grants receivable result from services which have been provided pursuant to the Organization's grants, but for which reimbursement has not yet been received at June 30, 2022 and 2021. No allowance was set up for these grants as any amounts determined unallowable by the grantor are deducted from revenue upon notification of the disallowance. No material amounts were subsequently disallowed with respect to the amounts recorded at June 30, 2022 and 2021.

Read Report of Independent Certified Public Accountants.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Annual Fundraising, Contributions and Allowance for Uncollectible Pledges

The Organization conducts year-round fundraising activities via direct solicitation to individuals and corporate contributors. Contributions received, including unconditional promises to give, are recorded as unrestricted or restricted depending on the existence or nature of any donor restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized.

The allowance for uncollectible pledges is computed based upon a three-year historical average adjusted by management estimates of current economic factors, applied to individual campaigns, including donor designations.

Designations

Pledges received which are designated to a specific agency or to another United Way organization are not recorded as campaign revenue. These designations are recorded as a liability when the promise to give is received, net of an allowance for uncollectible pledges.

Government Contracts

Revenues from contracts are recorded based upon terms of the agreements which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred. Revenues are subject to audit by the agency and, if the examination results in a disallowance of any expenditure, repayment could be required. Management believes that all moneys have been earned as of June 30, 2022 and 2021.

Property and Equipment

Property and equipment are recorded at cost or, in the case of donated items used in operations, at fair value on the date received. Acquisitions of property and equipment in excess of \$2,500 that provide a long-term benefit are capitalized.

Depreciation of property and equipment is provided for by the use of the straight-line method over the estimated useful lives of each asset – building and building improvements, 35-39 years, and furniture and equipment, 3-10 years. Property and equipment and accumulated depreciation are relieved upon retirement or sale and the related gain or loss is included in the statement of activities and changes in net assets.

Donated Materials and Services

The Organization records various types of in-kind contributions. Contributions of goods and property are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property or inventory.

Donated services are recorded at their approximate fair value if they create or enhance non-financial assets, are of a specialized nature, are provided by an individual possessing those skills, and would have been purchased if not donated.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value of Financial Instruments

Professional standards require disclosure of an estimate of fair value of certain financial instruments. Unless otherwise disclosed in the notes to the financial statements, the carrying values of financial instruments, including cash, receivables, and other short-term assets and liabilities, approximate fair value.

Concentration of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist principally of cash and cash equivalents and investments. The Organization places its deposits with high quality, credit-worthy financial institutions and investment companies. Accounts at financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The amount in excess of the FDIC limit totaled \$69,842 and \$0 for the years ended June 30, 2022 and 2021, respectively. The Organization reviews its cash positions to minimize its exposure and mitigate its risk of loss.

Concentration of Income Source

For the years ended June 30, 2022 and 2021, the Organization received approximately 70% and 59%, respectively, of its campaign contributions from a single source for approximately 39% and 20%, respectively, of the Organization's total revenue.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Organization is treated as a public supported organization, and not as a private foundation. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements. The Organization accounts for uncertain tax positions, if any, in accordance with ASC Section 740.

Management is not aware of any activities that would jeopardize the Organization's tax-exempt status. The Organization is not aware of any tax positions that it has taken that are subject to a significant degree of uncertainty. The Organization believes it is no longer subject to income tax examinations for fiscal years ending prior to June 30, 2019.

Allocations

Allocation expense is recognized when the commitment is made to pay allocations to participating agencies.

Functional Allocation of Expenses

Expenses are shown by natural expense classification and function in the accompanying statement of functional expenses. Expenses that are attributable to more than one program or supporting function are allocated on a reasonable basis that is consistently applied. Allocations are based on direct usage or management's estimate of the benefit derived by each activity. Management's estimates may be based on factors such as time and effort, square footage, clients served, or any other reasonable basis. The expenses that are allocated on the basis of estimates of time and effort are salaries, employee benefits and payroll taxes. Facilities, maintenance, insurance, utilities and depreciation are allocated on a square footage basis.

Read Report of Independent Certified Public Accountants.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reclassification

Certain 2021 amounts have been reclassified to conform to the 2022 presentation.

NOTE C – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the statement of financial position date. These financial assets are required to be reduced by those not available for general use within one year of the statement of financial position date:

	<u>2022</u>	<u>2021</u>
Financial assets:		
Cash and cash equivalents	\$ 300,745	\$ 231,011
Investments	1,820,056	2,147,170
Grants receivable	103,013	26,516
Pledges receivable	<u>551,562</u>	<u>680,398</u>
Financial assets, at year end	2,775,376	3,085,095
Less those unavailable for general expenditure within one year due to:		
Restricted by donors with purpose restrictions	(37,959)	(141,950)
Board designated for endowment	<u>(356,143)</u>	<u>(420,765)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,381,274</u>	<u>\$ 2,522,380</u>

The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due and strives to operate within a prudent range of financial soundness and stability, maintain adequate liquid assets to fund near-term operating needs, and maintain sufficient reserves to provide reasonable assurance that any long-term obligations will be discharged. Financial assets in excess of daily cash requirements may be invested in money market funds or other short-term investments.

The Organization receives grants and contributions restricted by donors. The Organization considers grants and contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures.

Read Report of Independent Certified Public Accountants.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE D – INVESTMENTS AND FAIR VALUE MEASUREMENTS

Professional standards establish a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under professional standards are described below:

Level 1

- Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2

- Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

- Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable input and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for the assets measured at fair value:

Investments in cash alternatives, equities, and mutual funds are valued at the closing price on the active market which the individual securities are traded.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE D – INVESTMENTS AND FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value at June 30, 2022:

	Fair Value	Level1 Inputs	Level 2 Inputs	Level 3 Inputs
Equity Securities	\$ 339,482	\$ 339,482	\$ -	\$ -
Mutual Funds	1,357,095	1,357,095	-	-
Money Markets	123,479	123,479	-	-
Total Investments	<u>\$ 1,820,056</u>	<u>\$ 1,820,056</u>	<u>\$ -</u>	<u>\$ -</u>

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value at June 30, 2021:

	Fair Value	Level1 Inputs	Level 2 Inputs	Level 3 Inputs
Equity Securities	\$ 338,755	\$ 338,755	\$ -	\$ -
Mutual Funds	1,699,134	1,699,134	-	-
Money Markets	109,281	109,281	-	-
Total Investments	<u>\$ 2,147,170</u>	<u>\$ 2,147,170</u>	<u>\$ -</u>	<u>\$ -</u>

Investment return consists of the following at June 30,:

	<u>2022</u>	<u>2021</u>
Interest and dividends	\$ 90,338	\$ 41,815
Realized and unrealized gains (losses)	<u>(406,861)</u>	<u>431,258</u>
	(316,523)	473,073
Less: investment expenses	<u>(10,562)</u>	<u>(10,000)</u>
	<u>\$ (327,085)</u>	<u>\$ 463,073</u>

NOTE E – PAYCHECK PROTECTION PROGRAM

During the year ended June 30, 2020, the Organization applied for and received funding from the Small Business Administration's (SBA) Paycheck Protection Program in the amount of \$79,200. The loan was forgiven by the SBA in May 2021. For the year ended June 30, 2021 the Organization recorded \$79,200 in grant revenue related to the Paycheck Protection Program as all conditions for forgiveness were met during the year.

Read Report of Independent Certified Public Accountants.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE F – PROPERTY AND EQUIPMENT

	<u>2022</u>	<u>2021</u>
Furniture, fixtures and equipment	\$ 44,844	\$ 37,056
Land	62,870	62,870
Building	<u>189,128</u>	<u>189,128</u>
Total property and equipment	296,842	289,054
Less accumulated depreciation	<u>(93,741)</u>	<u>(86,040)</u>
	<u>\$ 203.101</u>	<u>\$ 203.014</u>

NOTE G – LINE OF CREDIT

During the year ended June 30, 2022 the Organization had an open line of credit available for \$200,000 at prime rate plus .25%. (5% at June 30, 2022). The outstanding balance at June 30, 2022 was \$200,000. During the year ended June 30, 2021 the Organization had a line of credit available for \$300,000 at the Prime Rate plus .50%.(3.75% at June 30, 2021) expiring November 28, 2021. There was no outstanding balance at June 30, 2021.

NOTE H – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2022 and 2021 relate to assets contributed by donors for specific purposes as follows:

	<u>2022</u>	<u>2021</u>
<i>Purpose Restricted:</i>		
Energy Neighbor Fund	\$ -	\$ 4,294
Disaster/Flood Relief Assistance	10,825	10,825
Homeless Prevention	-	10,000
Fighting Human Trafficking	-	40,000
COVID-19 Assistance	25,000	73,978
Emergency Financial Assistance	<u>2,134</u>	<u>2,853</u>
Total net assets with donor restrictions	<u>\$ 37,959</u>	<u>\$ 141,950</u>

Net assets of \$201,502 and \$89,399 were released from donor restrictions in satisfaction of program restrictions during the years ended June 30, 2022 and 2021, respectively.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE I – RETIREMENT PLAN AND DEFERRED COMPENSATION

The Organization sponsors a defined contribution plan for the benefit of eligible employees. Employees who have worked full-time for a period of one year are eligible to participate in the plan. During the years ended June 30, 2022 and 2021, the Organization contributed 5% of eligible employees' annual compensation and matched up to 2 ½% of employee annual compensation for employees contributing to the plan. The Organization's contributions to the plan were \$18,862 and \$17,237 for the years ended June 30, 2022 and 2021, respectively.

NOTE J – ENDOWMENT

The Organization has established funds functioning as an endowment (the endowment) for which contributions have been designated for the charitable activities of the Organization and its operations.

Composition and changes in Endowment Net Assets for the Fiscal Year Ended June 30, 2022:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 420,765	\$ -	\$ 420,765
Unrealized gain on endowment funds	(82,148)	-	(82,148)
Investment Income	17,526	-	17,526
Endowment net assets, end of year	<u>\$ 356,143</u>	<u>\$ -</u>	<u>\$ 356,143</u>

Composition and changes in Endowment Net Assets for the Fiscal Year Ended June 30, 2021:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$ 323,127	\$ -	\$ 323,127
Unrealized loss on endowment funds	92,038	-	92,038
Investment Income	5,600	-	5,600
Endowment net assets, end of year	<u>\$ 420,765</u>	<u>\$ -</u>	<u>\$ 420,765</u>

Read Report of Independent Certified Public Accountants.

**UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021**

NOTE J – ENDOWMENT (continued)

Interpretation of Relevant Law

The Board of Directors has interpreted the law as requiring donor restricted net assets in an endowment fund to remain restricted until appropriated for expenditure by the Organization for the donor's intended purpose. In accordance with the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA), the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The purposes of the organization and the donor-restricted endowment fund
- 2) General economic conditions
- 3) The possible effect of inflation and deflation
- 4) The expected total return from income and the appreciation of investments
- 5) Other resources of the organization
- 6) The duration and preservation of the endowment fund

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for the endowment assets that attempt to provide long-term funding for the Organization. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner to achieve the overall target asset allocation of equity, fixed income and cash, minimize risk and maximize return within acceptable guidelines and achieve a competent rate of return.

Spending Policy

The original board designated contributions to the endowment and subsequent contributions are to provide a consistent source of funding for the initiatives and charitable activities of the Organization. The investment management of the endowment is directed toward maximizing the long-term total return of the fund while maintaining prudent fiscal guidelines. No part of the net earnings of the funds shall inure to the benefit of any individual.

NOTE K – COMMITMENTS

The Organization has a two year contract with Heart of Florida United Way for information and referral services through the 2-1-1 helpline. During the years ended June 30, 2022 and 2021 the Organization paid \$102,016 and \$99,045, respectively for these services. The current contract expires on June 30, 2024. The annual contract commitment for the year ended June 30, 2023 is \$109,160. The annual contract commitment for the year ended June 30, 2024 is \$109,160.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

NOTE L – SUBSEQUENT EVENTS

As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which may negatively impact revenue and support. The Organization has been responsive to the COVID-19 crisis including providing clients virtual services. As the Organization continues to evaluate its response and the community's response to COVID-19, there could be additional impact which is unknown at this time.

Management has evaluated subsequent events through November 8, 2022, the date the financial statements were available to be issued.

Read Report of Independent Certified Public Accountants.

**SUPPLEMENTARY INFORMATION
AND
OTHER REPORTS**

UNITED WAY PASCO, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

<i>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</i>	<i>Assistance Listing Number (ALN)</i>	<i>Contract Number</i>	<i>Federal Expenditures</i>
<i>U.S. Department of the Treasury</i>			
Volunteer Income Tax Assistance (VITA) Matching Grant Program	21.009	22VITA0100	\$ 68,811
Total ALN #21.009			<u>68,811</u>
<i>Passed through Pasco County, Florida</i>			
CARES Act - Emergency Rental Assistance Program	21.023	HEART #1	383,797
CARES Act - Emergency Rental Assistance Program	21.023	HEART #2	<u>283,968</u>
Total ALN #21.019			<u>667,765</u>
Total U.S. Department of the Treasury			<u>736,576</u>
<i>U.S. Department of Justice</i>			
Services for Trafficking Victims	16.320	2020-VT-BX-0032	<u>174,708</u>
Total ALN #16.320			<u>174,708</u>
Total U.S. Department of Justice			<u>174,708</u>
<i>U.S. Department of Housing and Urban Development</i>			
<i>Passed through Pasco County, Florida</i>			
CARES Act - Emergency Solutions Grants Program	14.231	N/A	<u>22,719</u>
Total ALN #14.231			<u>22,719</u>
Total U.S. Department of Housing and Urban Development			<u>22,719</u>
Total Expenditures of Federal Awards			<u><u>\$ 934,003</u></u>

Read Report of Independent Certified Public Accountants.
See Accompanying Notes to Schedule of Expenditures of Federal Awards.

UNITED WAY OF PASCO COUNTY, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2022

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of United Way of Pasco County, Inc. (the Organization) under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

Pursuant to the Uniform Guidance, the Organization, as a sub-recipient of federal awards, has provided the name of the pass-through entity and the identifying description and number assigned by the pass-through entity when available from the pass-through entity. The Organization has provided the total federal awards expended for each individual federal program and the Assistance Listing Number (ALN) or other identifying information when the CFDA information is not available. The Uniform Guidance does not require the Organization to provide this information, nor a breakdown of amounts awarded by ALN if that information is not available from the awarding agency.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Read Report of Independent Certified Public Accountants.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
United Way of Pasco County, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of United Way of Pasco County, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 8, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Reeder & Associates, PA

Certified Public Accountants

November 8, 2022



**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
United Way of Pasco County, Inc.

We have audited United Way of Pasco County, Inc.'s (the Organization's) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2022. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole. In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Reeder & Associates, PA

Certified Public Accountants

November 8, 2022

UNITED WAY OF PASCO COUNTY, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2022

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on whether the basic financial statements of United Way Pasco County, Inc. (the Organization) were prepared in accordance with GAAP.
2. No significant deficiencies were disclosed during the audit of the basic financial statements and no material weaknesses are reported.
3. No instances of noncompliance material to the basic financial statements of the Organization were disclosed during the audit.
4. No significant deficiencies were disclosed during the audit of the major federal award programs and no material weaknesses are reported.
5. The auditor's report on compliance for the major federal award programs for the Organization expresses an unmodified opinion on the major federal programs.
6. Audit findings that are required to be reported in accordance with 2CFR200.516(a) are reported in this schedule.
7. The federal program tested as a major program was:

21.023 Emergency Rental Assistance Program

\$667,765

8. The threshold for distinguishing Type A and Type B programs was \$373,601 for major federal awards programs.
9. The Organization was determined not to be a low-risk auditee pursuant to Uniform Guidance.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

NONE

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARDS PROGRAMS

NONE

D. OTHER ISSUES

NONE

E. PRIOR YEAR FINDINGS

N/A

SUPPLEMENTAL SCHEDULE

UNITED WAY PASCO COUNTY, INC.
SCHEDULE OF ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2022

Agency	Allocations
Ace Opportunities	\$ 20,000
Alliance for Substance Abuse Recovery	20,000
American Red Cross	10,000
Bay Area Legal Services	35,200
BayCare Behavioral Health	22,000
Big Brothers Big Sisters of Tampa Bay	15,200
Boys and Girls Clubs of Tampa Bay	35,000
Bridging Freedom	30,000
Community Aging & Retirement Services, Inc. (dba CARES)	20,000
Catholic Charities Diocese of St. Pete	30,000
Chapters Health Foundation	42,000
Children's Home Network	20,000
Coalition for the Homeless of Pasco County	25,000
Daystar Hope Center	11,800
Deaf and Hard of Hearing Services of Florida, Inc.	28,700
Disability Achievement Center (Caring and Sharing)	10,000
Early Learning Coalition of Pasco/Hernando	12,000
Feeding Pasco's Elderly	20,400
Florida Recovery Schools of Tampa Bay	30,000
Fresh Start for Pasco	9,800
Girl Scouts of West Central Florida	10,000
Good Samaritan Health Clinic of Pasco	28,700
Gulf Coast Jewish Family and Community Services	8,500
Gulfside Healthcare Services	22,300
Habitat for Humanity East and Central Pasco	20,000
Lighthouse for the Visually Impaired and Blind	28,700
Messengers of Hope Mission	22,000
Metropolitan Ministries	15,200
Metropolitan Ministries - Restored Hope of Dade City	28,700
One Community Now	30,200
Pace Center for Girls - Pasco	10,000
Pasco Kids First	38,700
Premier Community Health Group	20,000
Sertoma Hearing and Speech	13,000
Suncoast Voices for Children Foundation	25,000
Sunrise of Pasco	35,000
Tampa Metropolitan Area YMCA	7,300
The Arc of the Nature Coast	36,400
The Volunteer Way	24,000
Thomas Promise Foundation	12,000
Warrior Wellness	10,000
YMCA of Suncoast	15,200
Youth and Family Alternatives	30,000
TOTAL ALLOCATIONS	\$ 938,000

Read Report of Independent Certified Public Accountants.